

CARES Act Grant Disclosure and Report - June 17, 2020

In accordance with Section 18004(e) of the CARES Act and in compliance with Department of Education reporting guidance, Drew University reports the following information:

1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Drew University acknowledges signing and returning the Certification and Agreement and has used or intends to use at least 50% of funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.

Drew University has received \$863,714 from the Department of Education for Emergency Financial Aid Grants to Students. These funds were received on May 18, 2020.

3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).

As of June 17, 2020, Drew University has distributed \$243,819 in Emergency Financial Aid Grants (described at the college as "CARES Student Emergency Funding") under Section 18004(a)(1) of the CARES Act.

4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

As of June 17, 2020, the estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and eligible to receive Emergency Financial Aid Grants is 1,321.

5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

As of June 17, 2020, Drew University has distributed Emergency Financial Aid Grants (described “CARES Student Emergency Funding”) to 192 students under Section 18004(a)(1) of the CARES Act. An additional 65 awards will be distributed by 6/19/2020.

6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.

All students eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and enrolled at Drew University for the Spring and Summer 2020 terms are eligible to submit an application for CARES Student Emergency Funding. Applications are reviewed for student eligibility issues. Once eligibility is confirmed, awarding is based on the student’s requested amount and a determination that the amount is justified given the circumstances indicated on the student’s application. Awards range from \$250 to \$1,500 for undergraduates and \$250 to \$1,200 for students enrolled in graduate programs.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

An initial email communication was sent to all enrolled students providing information about eligibility and application for funding through the CARES Act. Instructions, directions, or guidance provided by the institution, including the application can also be found at: <http://www.drew.edu/1/emergency-information/coronavirus-disease-2019-covid-19/faqs-for-students/> OR <http://www.drew.edu/financial-aid/>.

Students are contacted via email with any necessary follow up communication.